

**IN THE UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION**

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<b>SECURITIES AND EXCHANGE COMMISSION,</b>	§	
	§	
<b>Plaintiff,</b>	§	
	§	
<b>vs.</b>	§	
	§	
<b>ARISEBANK,</b>	§	<b>Civil Action No. 3:18-cv-0186-M</b>
<b>JARED RICE SR., and</b>	§	
<b>STANLEY FORD,</b>	§	
	§	
<b>Defendants.</b>	§	
	§	

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**RECEIVER’S MOTION FOR AN EXPEDITED ORDER COMPELLING DEFENDANT  
JARED RICE SR. TO APPEAR AND SHOW CAUSE WHY HE SHOULD NOT BE  
HELD IN CONTEMPT FOR FAILING TO COMPLY  
WITH THE COURT’S ORDER APPOINTING RECEIVER**

Mark W. Rasmussen, as Court-appointed Receiver for AriseBank and affiliates (the “Receivership Entities”), respectfully moves this Court for an expedited order compelling Defendant Jared Rice Sr. to appear before the Court and show cause why he should not be held in contempt for violating this Court’s Order Appointing Receiver, entered January 25, 2018 (the “Order”). As described in more detail in its accompanying Brief and in the Affidavit of Mark Rasmussen, there is now clear and convincing evidence that Mr. Rice has failed to comply with the Order by first concealing and then emptying a cryptocurrency account in the name of jared@arisebank.com of 75,539 coins in the PIVX cryptocurrency, which are worth hundreds of thousands of dollars, and then by failing to return the PIVX currency to the Receivership when his withdrawal was detected. Pursuant to paragraph 29 of the Order, the Receiver is obligated to notify this Court and Plaintiff SEC of such a failure or apparent failure to comply with the Order.

Accordingly, the Receiver requests that Mr. Rice be ordered to appear before this Court to explain his actions and, if he fails to agree to turn over the currency, be found in contempt and confined until he agrees to do so. Because of the severe obstacles in tracking and tracing cryptocurrency, this order should be issued on an expedited basis.

Dated: February 2, 2018

Respectfully submitted,

*/s/ James Cox*

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COUNSEL FOR COURT-APPOINTED  
RECEIVER

**CERTIFICATE OF CONFERENCE**

I hereby certify that I conferred with counsel for Plaintiff SEC regarding the Motion and Plaintiff does not oppose this Motion. I also conferred with Ed Garland, Garland, Samuel & Loeb, P.C., 3151 Maple Drive, Atlanta, GA 30305, (404) 262-2225, who indicated he had just been retained as counsel for Defendant Jared Rice Sr., but Mr. Garland had not yet conferred with his client and thus was not able to take a position on this Motion. The Receiver is filing the Motion now in order to comply with paragraph 29 of the Court's Order Appointing Receiver.

*/s/ James Cox*

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James A. Cox

**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that on February 2, 2018, the foregoing document was submitted to the clerk of the Court for the U.S. District Court, Northern District of Texas, and served on counsel for the SEC through the electronic service system. A copy was served by email on counsel for Jared Rice.

*/s/ James Cox*

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James A. Cox

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<b>Plaintiff,</b>	§	
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<b>STANLEY FORD,</b>	§	
	§	
<b>Defendants.</b>	§	
	§	

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**[PROPOSED] ORDER GRANTING  
RECEIVER’S MOTION FOR AN EXPEDITED ORDER COMPELLING DEFENDANT  
JARED RICE SR. TO APPEAR AND SHOW CAUSE WHY HE SHOULD NOT BE  
HELD IN CONTEMPT FOR FAILING TO COMPLY  
WITH THE COURT’S ORDER APPOINTING RECEIVER**

Before the Court is the Receiver’s Motion for an Expedited Order Compelling Defendant Jared Rice Sr. to Appear and Show Cause Why He Should Not Be Held in Contempt for Failing to Comply with the Court’s Order Appointing Receiver. The Motion is GRANTED. It is hereby ORDERED that Mr. Rice return the full 75,539 of PIVX to the Receiver immediately, and that he appear for a hearing before this Court to show cause as to why he should not be held in contempt. The hearing will be set for \_\_\_\_\_.

**SO ORDERED.**

February \_\_, 2018.

**CHIEF UNITED STATES DISTRICT JUDGE  
BARBARA M. G. LYNN**