

**IN THE UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION**

<b>SECURITIES AND EXCHANGE COMMISSION,</b>	§	
	§	
<b>Plaintiff,</b>	§	
	§	
<b>v.</b>	§	
	§	
<b>ARISEBANK,</b>	§	<b>Civil Action No.: 3:18-cv-186-M</b>
<b>JARED RICE SR., and</b>	§	
<b>STANLEY FORD,</b>	§	
	§	
<b>Defendants.</b>	§	
	§	

**JOINT MOTION TO STAY**

Plaintiff SEC and Defendant Stanley Ford (“Defendant”) jointly move the Court to stay this case as to Defendant. The parties have reached a settlement in principle and ask that the case be stayed while SEC counsel seeks approval by the five-member SEC.<sup>1</sup>

**I. BACKGROUND AND BASIS FOR THE STAY**

The SEC filed this case in January. On March 19, 2018, after a hearing the same day, the Court entered a Preliminary Injunction against Defendant. Dkt. 69-70. Because a settlement in principle has been reached between the parties, the SEC and Defendant jointly move the Court to stay the case as to him.

The proposed settlement must still be approved by the SEC. That process is expected to take 2-3 months. As a result, the parties jointly move the Court to stay the case up to and including November 30, 2018—the same date to which the case is stayed as to co-Defendant Jared Rice—while SEC counsel works to get the settlement agreements with both Defendant and Rice approved. In the event that the SEC does not approve the proposed settlement—something

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<sup>1</sup> Due to a recent resignation, the SEC is currently operating with four members. While awaiting a replacement, the SEC may act on the approval of three of the four existing members.

SEC counsel views as unlikely—the parties will report this back to the Court along with a proposed course of action.

## II. CONCLUSION

For these reasons, the SEC and Defendant jointly move the Court to stay the case as to him.

Dated: August 30, 2018

Respectfully submitted,

*s/ Chris Davis*

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*s/ Stanley Ford*

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**CERTIFICATE OF SERVICE**

I hereby certify that on August 30, 2018, I electronically filed the foregoing *Joint Motion to Stay* with the Clerk of the Court for the Northern District of Texas, Dallas Division, by using the CM/ECF system which will send a notice of electronic filing to all CM/ECF participants.

I further certify that on August 30, 2018, I served a true and correct copy of the foregoing document via electronic mail on the following parties and persons entitled to notice that are non-CM/ECF participants:

Stanley Ford  
thestormkrow@gmail.com  
*Pro Se Defendant*

*s/ Chris Davis*  
CHRIS DAVIS